

## **Conclusion**

Since there is no such thing as a perfect tax system, opportunities and risks are available to all taxpayers.

A good tax advisor will endeavour to link the different principles examined in this book in simple or complex combinations, whilst keeping in mind the existence of tax risks, since any of these 12 principles can become a tax trap in the event that the tax authorities manage to use it to their advantage.

Regardless of any particular tax system, the list of fiscal traps evolves all the faster as practical situations are so varied that they cannot be monitored by law alone. Legislations are therefore subject to interpretations based on jurisprudence, to decrees, circulars or regulations which may at times breach slightly the principles of legality and legal security. Whenever legislator's intent is to fill in a gap in a given set of circumstances, the risk arises that a new gap is created to fill the first one, whilst creating disadvantages for a whole category of taxpayers in order to solve one particular case.

This phenomenon explains to a large extent why tax planning will never be a precise science.